



PRESS RELEASE

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FOR IMMEDIATE RELEASE

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City Council approves Small Business Grant program funded through CARES Act Funds

LIBERTY, Mo. – At its meeting on Sept. 28, the Liberty City Council approved up to \$250,000 for a Small Business Grant Program for eligible small businesses within Liberty city limits.

The grant program will be administered by the Clay County Economic Development Council (CCEDC). Small businesses within Liberty can apply for grants up to \$10,000 to reimburse businesses expenses related to COVID-19.

The program is designed to assist small businesses with COVID-19 related expenses incurred between March 1, 2020 and Sept. 30, 2020. Expenses can include payroll, rent, mortgage interest, utilities, inventory replacement and COVID-19 supplies. Grant funds cannot be used to replace lost revenues.

Grants will be awarded first to:

- Businesses that have 20 or fewer full-time equivalent employees (not including part-time employees).
- Businesses with \$2.5 million or less in annual revenue
- Businesses that have not received other Federal COVID-19 relief funds.

The CCEDC will accept applications through Oct. 30. For more information about all eligibility requirements and application details, visit: www.libertymissouri.gov/CARES_SBG

The grant program is made possible through the Coronavirus Aid, Relief and Economic Security Act, which Congress passed and the President signed on March 27, 2020. On May 1, 2020, the Clay County Commission approved Resolution 2020-139, providing CARES funding to the City of Liberty for eligible expenses incurred to address the COVID-19 pandemic.

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